

Potential Circuit Breaker Credits

HEA 1001 (2008)

2008 Only: Additional \$620 M in Homestead Credits (In Addition to Additional \$250 M Under Current Law)

2009+: Eliminate Levies For State Fair & Forestry, School General Fund, Pre-School Special Ed, Pre-1977 Public Safety Pensions, Fam & Child, Children's Psych. Res. Trtmnt, Med Asst to Wards, Children with Spec. Health Care Needs, HCI, and Juvenile Incarceration

2009+: Eliminate State Property Tax Replacement and Existing Homestead Credits; Replace With Homestead Credit = \$140 M in 2009, \$80 M in 2010

2009+: Assumes LOIT Replacement Credits Only For Counties That Have Already Adopted For 2008

2009+: Standard Deduction = \$45,000 up to 60% of AV; Supplemental Deduction Based on Homestead AV Remaining After Standard Deduction: 35% of 1st \$600,000 Net AV and 25% of Net AV that Exceeds \$600,000

2009: Circ Break: 1.5% For Hmstds, 2.5% For Res Rentals, Apartments, Ag Land, Mobile Home Land, and LT Care Fac, and 3.5% For All Other Real and Pers Prop; Senior Incr Limited to 2% /Yr; Lake and St. Joseph Debt Exclusion

2010: Circ Break: 1.0% For Hmstds, 2.0% For Res Rentals, Apartments, Ag Land, Mobile Home Land, and LT Care Fac, and 3.0% For All Other Real and Pers Prop; Senior Incr Limited to 2% /Yr; Lake and St. Joseph Debt Exclusion

\*\* Estimated Budget Appropriations Only Include Funds With Property Tax Levies and are Allocated Between Counties Based on Levy For Cross-County Units.

County	Unit Name	Current Law Estimates, HEA 1001 & 1478 (2007)			Proposed Circuit Breaker Estimates					Estimated CHANGE		
		2008 Total Estimated Credit \$	2009 Total Estimated Credit \$	2010 Total Estimated Credit \$	2008 Total Estimated Credit \$	2009 Total Estimated Credit \$	2010 Total Estimated Credit \$	2010 Credit as % of Budget** Levy		2008 Total Estimated Credit \$	2009 Total Estimated Credit \$	2010 Total Estimated Credit \$
<b>Summary By County</b>												
Adams		2,240	2,418	2,421	2,092	288,698	1,200,780	2.6%	4.4%	-148	286,280	1,198,359
Allen		15,695	134,446	171,296	7,129	5,451,341	25,240,593	4.3%	7.1%	-8,566	5,316,895	25,069,297
Bartholomew		0	0	4,079	0	181,960	2,298,404	1.6%	2.9%	0	181,960	2,294,325
Benton		136	394	5,130	0	85,436	388,626	2.1%	3.5%	-136	85,042	383,496
Blackford		4,135	8,328	13,365	2,888	588,457	1,363,216	7.0%	12.2%	-1,247	580,129	1,349,851
Boone		0	0	0	0	22,015	2,796,042	2.5%	4.5%	0	22,015	2,796,042
Brown		0	0	0	0	0	289	0.0%	0.0%	0	0	289
Carroll		3,261	11,374	185,915	2,399	590,152	1,328,994	5.0%	7.6%	-862	578,778	1,143,079
Cass		16,362	43,766	2,200,133	11,267	2,712,354	5,411,644	9.3%	15.2%	-5,095	2,668,588	3,211,511
Clark		0	0	0	0	138,491	303,230	0.2%	0.5%	0	138,491	303,230
Clay		0	0	0	0	103,862	508,862	1.8%	3.3%	0	103,862	508,862
Clinton		8,208	9,325	9,400	7,002	1,103,417	2,366,665	4.4%	8.2%	-1,206	1,094,092	2,357,265
Crawford		11,681	25,019	137,142	6,302	264,903	907,260	7.8%	12.1%	-5,379	239,884	770,118
Daviess		1,337	11,326	31,491	1,058	1,078,881	2,737,821	7.0%	11.2%	-279	1,067,555	2,706,330
Dearborn		0	0	0	0	4,068	111,494	0.1%	0.3%	0	4,068	111,494
Decatur		0	0	0	0	28,491	40,454	0.1%	0.2%	0	28,491	40,454
DeKalb		105	129	140	94	180,368	567,826	0.9%	1.5%	-11	180,239	567,686
Delaware		58,994	230,973	7,968,861	32,260	9,545,764	20,649,779	11.1%	18.1%	-26,734	9,314,791	12,680,918
Dubois		51	373	582	39	148,235	1,275,835	1.9%	3.3%	-12	147,862	1,275,253
Elkhart		3,262	104,033	216,282	689	3,817,392	12,573,923	3.8%	6.3%	-2,573	3,713,359	12,357,641
Fayette		0	0	41,103	0	142,883	599,168	1.8%	2.8%	0	142,883	558,065
Floyd		0	0	0	0	146,702	1,254,718	1.4%	2.2%	0	146,702	1,254,718
Fountain		0	0	4	0	32,283	331,715	1.7%	2.7%	0	32,283	331,711
Franklin		0	0	0	0	17,428	52,256	0.2%	0.4%	0	17,428	52,256
Fulton		24	225	225	0	87,774	616,464	2.2%	3.8%	-24	87,549	616,239
Gibson		21,215	58,730	575,232	4,575	1,033,285	2,740,439	5.8%	8.0%	-16,640	974,555	2,165,207
Grant		5,316	13,859	1,018,150	4,308	1,973,906	4,595,057	5.0%	8.5%	-1,008	1,960,047	3,576,907
Greene		1,991	4,017	7,267	1,594	340,685	1,170,218	3.7%	6.6%	-397	336,668	1,162,951
Hamilton		0	0	0	0	60,372	4,478,264	0.7%	1.5%	0	60,372	4,478,264
Hancock		0	0	0	0	72,783	1,684,050	1.6%	3.0%	0	72,783	1,684,050
Harrison		0	0	0	0	17,253	60,096	0.2%	0.3%	0	17,253	60,096
Hendricks		84,093	173,928	149,724	4,242	1,434,947	10,090,300	3.7%	6.7%	-79,851	1,261,019	9,940,576
Henry		21,640	21,132	20,733	21,464	1,219,817	3,097,928	4.7%	8.2%	-176	1,198,685	3,077,195
Howard		0	0	5,826	0	887,887	3,868,383	2.7%	3.9%	0	887,887	3,862,557
Huntington		3,530	16,994	45,139	2,822	1,353,238	4,016,580	7.6%	12.0%	-708	1,336,244	3,971,441
Jackson		133	130	103	118	56,187	109,117	0.2%	0.3%	-15	56,057	109,014
Jasper		0	0	0	0	9,117	13,857	0.0%	0.1%	0	9,117	13,857
Jay		0	9	5	0	63,273	372,747	1.4%	2.1%	0	63,264	372,742
Jefferson		2,823	4,256	4,612	2,389	112,575	1,273,527	3.1%	4.8%	-434	108,319	1,268,915
Jennings		18	2,685	3,877	0	200,976	760,590	2.6%	4.4%	-18	198,291	756,713

\*2nd homes and short-term rentals cannot be split from principal residence rentals. All non-homestead res credits were calculated at the 2% threshold.

Credits by taxing unit may not add to taxing district totals due to rounding.

Potential Circuit Breaker Credits  
HEA 1001 (2008)

2008 Only: Additional \$620 M in Homestead Credits (In Addition to Additional \$250 M Under Current Law)

2009+: Eliminate Levies For State Fair & Forestry, School General Fund, Pre-School Special Ed, Pre-1977 Public Safety Pensions, Fam & Child, Children's Psych. Res. Trtmnt, Med Asst to Wards, Children with Spec. Health Care Needs, HCI, and Juvenile Incarceration

2009+: Eliminate State Property Tax Replacement and Existing Homestead Credits; Replace With Homestead Credit = \$140 M in 2009, \$80 M in 2010

2009+: Assumes LOIT Replacement Credits Only For Counties That Have Already Adopted For 2008

2009+: Standard Deduction = \$45,000 up to 60% of AV; Supplemental Deduction Based on Homestead AV Remaining After Standard Deduction: 35% of 1st \$600,000 Net AV and 25% of Net AV that Exceeds \$600,000

2009: Circ Break: 1.5% For Hmstds, 2.5% For Res Rentals, Apartments, Ag Land, Mobile Home Land, and LT Care Fac, and 3.5% For All Other Real and Pers Prop; Senior Incr Limited to 2% /Yr; Lake and St. Joseph Debt Exclusion

2010: Circ Break: 1.0% For Hmstds, 2.0% For Res Rentals, Apartments, Ag Land, Mobile Home Land, and LT Care Fac, and 3.0% For All Other Real and Pers Prop; Senior Incr Limited to 2% /Yr; Lake and St. Joseph Debt Exclusion

\*\* Estimated Budget Appropriations Only Include Funds With Property Tax Levies and are Allocated Between Counties Based on Levy For Cross-County Units.

County	Unit Name	Current Law Estimates, HEA 1001 & 1478 (2007)			Proposed Circuit Breaker Estimates					Estimated CHANGE		
		2008	2009	2010	2008	2009	2010	2010		2008	2009	2010
		Total Estimated Credit \$	Total Estimated Credit \$	Total Estimated Credit \$	Total Estimated Credit \$	Total Estimated Credit \$	Total Estimated Credit \$	Total Estimated Credit \$	Credit as % of Budget**	Levy	Total Estimated Credit \$	Total Estimated Credit \$
DeKalb	Waterloo Public Library	0	0	0	0	665	5,283	1.6%	2.7%	0	665	5,283
DeKalb	Northeast Indiana Solid Waste Management	0	0	1	0	800	2,658	1.4%	1.2%	0	800	2,657
DeKalb	Dekalb County Redevelopment Commission	0	0	0	0	0	0	0.0%	0.0%	0	0	0
DeKalb	Garrett City Redevelopment Commission	0	0	0	0	26	314	2.0%	2.0%	0	26	314
DeKalb	Auburn Redevelopment Commission	0	0	0	0	297	461	0.8%	0.8%	0	297	461
Delaware	State Unit	36	141	4,862	20	0	0	0.0%	0.0%	-16	-141	-4,862
Delaware	Delaware County	11,733	44,874	1,538,840	6,541	1,366,748	3,046,213	6.0%	13.9%	-5,192	1,321,874	1,507,373
Delaware	Center Township	1,499	5,680	185,317	850	246,246	530,840	13.9%	20.6%	-649	240,566	345,523
Delaware	Delaware Township	0	0	0	0	44	941	0.8%	1.7%	0	44	941
Delaware	Hamilton Township	0	0	146	0	100	2,864	0.9%	1.4%	0	100	2,718
Delaware	Harrison Township	0	0	0	0	306	277	0.6%	0.3%	0	306	277
Delaware	Liberty Township	0	0	25	0	149	1,773	0.7%	1.6%	0	149	1,748
Delaware	Monroe Township	53	45	29	47	507	4,679	2.4%	2.8%	-6	462	4,650
Delaware	Mt. Pleasant Township	3	3	1,124	3	2,758	12,527	2.0%	3.4%	0	2,755	11,403
Delaware	Niles Township	0	0	0	0	20	852	1.4%	2.1%	0	20	852
Delaware	Perry Township	0	0	0	0	18	612	1.4%	1.9%	0	18	612
Delaware	Salem Township	4	4	3	4	117	2,098	0.6%	1.9%	0	113	2,095
Delaware	Union Township	0	1	1	0	396	2,075	2.2%	4.1%	0	395	2,074
Delaware	Washington Township	0	0	0	0	309	511	0.9%	1.6%	0	309	511
Delaware	Muncie Civil City	19,580	79,101	2,763,874	10,404	3,264,498	6,791,798	16.4%	26.1%	-9,176	3,185,397	4,027,924
Delaware	Albany Civil Town	0	0	0	0	1,044	15,145	6.2%	4.9%	0	1,044	15,145
Delaware	Eaton Civil Town	24	32	34	14	11,375	31,379	5.1%	9.6%	-10	11,343	31,345
Delaware	Gaston Civil Town	0	0	0	0	16,572	19,071	4.7%	10.5%	0	16,572	19,071
Delaware	Selma Civil Town	2	5	4	0	123	6,763	2.8%	6.4%	-2	118	6,759
Delaware	Yorktown Civil Town	37	39	40	35	25,859	110,457	2.5%	5.7%	-2	25,820	110,417
Delaware	Chesterfield Civil Town	0	0	0	0	7	53	0.1%	0.1%	0	7	53
Delaware	Daleville Civil Town	79	75	66	78	248	15,744	2.4%	5.5%	-1	173	15,678
Delaware	Delaware Community School Corporation	28	38	24,700	14	28,526	171,844	1.9%	2.9%	-14	28,488	147,144
Delaware	Wes-Del Community School Corp	0	0	0	0	16,915	20,888	0.7%	1.1%	0	16,915	20,888
Delaware	Liberty-Perry Community School Corporati	4	10	1,654	0	3,611	52,369	1.5%	2.1%	-4	3,601	50,715
Delaware	Cowan Community School Corporation	523	448	279	461	4,974	45,835	1.5%	2.8%	-62	4,526	45,556
Delaware	Mt. Pleasant Township Community School C	56	61	44,928	54	88,838	301,970	4.2%	5.2%	-2	88,777	257,042
Delaware	Daleville Community Schools	149	143	128	148	1,964	49,767	1.7%	2.6%	-1	1,821	49,639
Delaware	Muncie Community School Corporation	14,563	57,691	1,919,923	7,898	2,523,939	5,303,306	22.3%	25.3%	-6,665	2,466,248	3,383,383
Delaware	Muncie Public Library	2,813	11,145	386,192	1,525	501,701	1,054,794	19.3%	24.0%	-1,288	490,556	668,602
Delaware	Yorktown - Mt Pleasant Library	5	5	5	4	3,464	16,976	2.7%	3.9%	-1	3,459	16,971
Delaware	Muncie Sanitary	4,673	18,913	659,515	2,483	857,840	1,821,668	15.4%	21.6%	-2,190	838,927	1,162,153
Delaware	Muncie Public Transportation	2,720	10,987	383,889	1,445	497,033	1,034,086	13.0%	26.0%	-1,275	486,046	650,197
Delaware	Delaware Airport	214	821	28,198	119	38,013	84,725	6.7%	14.3%	-95	37,192	56,527
Delaware	East Central Indiana Solid Waste	89	343	11,767	49	15,869	35,359	10.5%	13.8%	-40	15,526	23,592
Delaware	Delaware County Redevelopment	22	22	1,976	20	4,924	15,637	4.0%	4.0%	-2	4,902	13,661
Delaware	Town Of Yorktown Redevelopment	0	0	0	0	118	462	6.1%	6.1%	0	118	462
Delaware	Muncie Redevelopment Commission	121	487	16,204	64	20,591	43,421	27.2%	27.2%	-57	20,104	27,217
Dubois	State Unit	0	0	0	0	0	0	0.0%	0.0%	0	0	0
Dubois	Dubois County	7	50	78	5	17,766	172,515	1.3%	2.7%	-2	17,716	172,437
Dubois	Bainbridge Township	0	0	0	0	39	1,476	1.3%	1.6%	0	39	1,476
Dubois	Boone Township	0	0	0	0	0	155	0.5%	0.7%	0	0	155

\*2nd homes and short-term rentals cannot be split from principal residence rentals. All non-homestead res credits were calculated at the 2% threshold.

Credits by taxing unit may not add to taxing district totals due to rounding.

LSA, 3/17/2008