

# Fiscal Health Indicators

The Fiscal Health Indicators provide easy access to data that help assess the financial resiliency of local governments across the state.

Indicators	Comparisons	Download
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Type in the name of a local government unit:

## Muncie city

2010 Census Population: 70,085



### Debt

Local governments may enter into debt for the purposes of funding capital projects such as the construction of facilities. This debt will often be payable over several years and will require the payment of interest on the amount of debt outstanding. Governments may use a wide variety of revenue sources for repayment of outstanding debt, including property taxes, local income taxes or utility fees. Multiple revenue sources may be dedicated to the repayment of an individual debt, with the revenues often identified as "primary" or "secondary". More information is available in [Fiscal Health Indicators: Debts](#) and the companion excel file [Debt data](#).

**\$63,184,725**

**\$902**

**\$3.85**

*Amount of Outstanding Debt as of July 1, 2015*

*Outstanding Debt Per Capita*

*Outstanding Debt per \$100 Net Assessed Value*

Amount Outstanding as of July 1, 2015	2010 Population	Outstanding Debt per Capita	2014 Certified Net AV	Outstanding Debt per \$100 NAV
\$63,184,725	70,085	\$902	\$1,625,673,484	\$3.85

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Indiana Gateway for Government Units is the collection platform for local units of government to submit required data to the State of Indiana, as well as a public access tool for citizens. It represents a unique partnership between the State of Indiana and the [Indiana Business Research Center](#) at IU's Kelley School of Business, with initial support from the Lilly Endowment and sustainable support from the State of Indiana.

Debt Name (Bond ID)	Primary Repayment Source	Secondary Repayment Source(s)	Amount Outstanding as of July 1, 2015	Year of Last Scheduled Payment
Regions - 4650	Property Tax, Other Revenue		\$2,520,452	2030
CITY OF MUNCIE TAXABLE ECON DEVE REVENUE BONDS SRS 2011 - 4927	TIF		\$399,826	2031
STAR FINANCIAL -FIRE TRUCK - 5789	Property Tax		\$642,058	2020
Lease Rental Revenue Refunding Bonds, Series 2012 - 5958	Other Revenue	CEDIT	\$5,794,000	2021
2012 Police vehicles - 6825	Property Tax		\$172,812	2017

Economic Development Income Tax Revenue Bonds of 2013 – 8377	Other Revenue	CEDIT	\$4,332,517	2025
Tax Increment Revenue Bonds of 2014 – 8767	TIF	Property Tax	\$9,408,053	2030
Economic Development Bonds, Series 2014A (Horizon Center Garage Project) – 8896	TIF, CEDIT, Other Revenue		\$35,939,696	2039
Taxable Economic Development Revenue Bonds, Series 2014B (Horizon Center Garage Project) – 8897	TIF, CEDIT, Other Revenue		\$3,839,109	2039
Star Animal Control Trucks – 9121	Property Tax		\$52,984	2019
STAR STREET EQUIPMENT – 9122	Property Tax		\$59,118	2018
STAR PARK EQUIPMENT – 9123	Property Tax		\$24,100	2017

## Pensions

Many local governments provide employees with a pension plan to assist with retirement. These pension plans often include a contribution by the local government on behalf of the employees. While some local governments may choose to operate their own pension plans either for all employees or just for select pools of employees, many local governments will also operate pension plans through the Indiana Public Retirement System (INPRS). INPRS administers several different pension plans used by local governments. More information is available in [Fiscal Health Indicators: Pension Plans](#) and the companion excel file [Pension Plans](#).

**N/A**

*2014 Retiree(s) With Locally Operated Pension Plan(s)*

**N/A**

*2014 Contributions to Locally Operated Pension Plan(s)*

Pension Plan Name	Plan Type	2013 Employer Contribution	2013 Retirees	2014 Employer Contribution	2014 Retirees
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## Post Employment Benefits

A local government may offer post-employment benefits to retirees. These benefits may include medical, prescription drug, dental, vision, hearing, life insurance, long-term care benefits, and long-term disability benefits (not covered under a pension plan) that are provided after employment ends. Indiana Code 36-1-8-17.5 requires that local governments report prior year retiree benefits by March 1 of each year. In order to meet this reporting requirement, local governments may choose to contract for an actuarial study or may choose to estimate the required information. More information is available in [Fiscal Health Indicators: Retiree Benefits](#) and the companion excel file [Retiree Benefits](#).

**This unit does provide post employment benefits. This unit has not had an actuarial study prepared. The information displayed here is estimated by the unit.**

**N/A**

*2014 Retiree(s) Receiving Post Retirement Benefits*

**N/A**

*2014 Post Retirement Benefits Paid*

## Net Assessed Value & Exempt Properties

A key value in determining property tax rates is the amount of net assessed value for the unit (as certified to the Department of Local Government Finance by the county auditor). Certified net assessed value is the sum of the assessed values of real estate and personal property after the removal of any applicable deductions or exemptions and after removing the assessed value which is being directed to TIF districts. The certified net assessed value (CNAV) is commonly referred to as the property tax base for the local government. Deductions reduce the gross assessed value by a certain amount or percentage. Exemptions typically will make the entire assessed value of the parcel or record exempt from taxation, essentially taking the parcel or record out of the property tax base for a local government. In certain instances, though, it is also possible to have partial exemptions, which exempt just a portion of the parcel or record from taxation. More information is available in these two documents: [Fiscal Health Indicators: Net Assessed Value \(NAV\)](#) and [Fiscal Health Indicators: Government Acreage as Percent of Total Acres](#), as well as companion excel files [Net Assessed Value \(NAV\)](#) and [Government Acreage as Percent of Total Acres](#).

**\$1,625,673,484**

*2014 Certified Net Assessed Value*

**\$692,535,079**

*2014 Exempt Assessed Value*

**42.6 %**

*2014 Exempt Assessed Value as Percent of Certified Net Assessed Value*

	2013	2014	Percent Change
Certified Net Assessed Value	\$1,577,049,758	\$1,625,673,484	3.1 %
Exempt Assessed Value	\$694,951,290	\$692,535,079	-0.3 %
	2013	2014	Change
Exempt Assessed Value as Percent of Certified Net Assessed Value	44.1 %	42.6 %	-1.5 %

**9,900**

*Total Acreage*

**1,369**

*Government Acreage*

**13.8 %**

*Government Acreage as Percent of Total Acreage*

	2013	2014	Percent Change
Total Acreage	9,862	9,900	0.4 %
Government Acreage	1,346	1,369	1.7 %
	2013	2014	Change
Government Acreage as Percent of Total Acreage	13.7 %	13.8 %	0.2 %

## Property Tax Caps

Local governments that collect property taxes may be impacted by the application of property tax caps. Property tax caps limit the amount of an individual tax bill to a percent of the gross assessed value. For owner-occupied homestead properties, the tax bill cannot exceed 1% of the gross assessed value of the property. For other residential properties, long term care facilities and agricultural land, the tax bill cannot exceed 2% of the gross assessed value. The tax bills on all other real property and all personal property are restricted to 3% of the gross assessed value. In addition, there is an additional property tax cap known as the Over 65 property tax cap. The Over 65 property tax cap is dependent on the age and income of the taxpayer and changes in the tax bill from year to year. When a tax bill reaches the applicable property tax cap, any additional tax liability above the property tax cap is credited to the taxpayer and is no longer due by the taxpayer. This credit results in a loss to local governments as the full property tax levy is unable to be collected. More information is available in [Fiscal Health Indicators: Property Tax Cap](#) and the companion excel file [Property Tax Cap](#).

**\$31,570,579***Certified Levy***\$13,372,210***Property Tax Cap***42.4 %***Property Tax Cap as a  
Percent of the Total Levy*

	2013	2014	Percent Change
Certified Levy	\$30,478,063	\$31,570,579	3.6 %
Property Tax Cap	\$13,921,482	\$13,372,210	-3.9 %
	2013	2014	Change
Property Tax Cap as a Percent of the Total Levy	45.7 %	42.4 %	-3.3 %

## Tax Increment Financing (TIF)

Counties, cities, and towns can establish tax increment finance (TIF) districts through a redevelopment commission or authority. TIF districts allow the redevelopment commission or authority to receive tax revenues from growth in assessed value within the TIF district and then use those revenues for projects within the TIF district. These projects typically are designed to encourage further development and growth within the TIF district or surrounding area. More information is available in [Fiscal Health Indicators: Tax Increment Finance](#) and the companion excel file [Tax Increment Finance](#).

**\$149,819,348***Certified Incremental TIF  
Assessed Value***9.2 %***Incremental TIF as Percent of  
Certified AV***\$6,253,893***Certified Passthrough TIF AV***0.4 %***Passthrough TIF as Percent  
of Certified AV*

	2013	2014	Percent Change
Certified Net Assessed Value	\$1,577,049,758	\$1,625,673,484	3.1 %
Certified Incremental TIF Assessed Value	\$149,112,044	\$149,819,348	0.5 %
Certified Passthrough TIF AV	\$6,609,165	\$6,253,893	-5.4 %
	2013	2014	Change
Incremental TIF as Percent of Certified AV	9.5 %	9.2 %	-0.2 %
Passthrough TIF as Percent of Certified AV	0.4 %	0.4 %	0.0 %

TIF Name (TIF ID)	2013 Parcel Count	2013 Base AV	2013 Inc. AV	2014 Parcel Count	2014 Base AV	2014 Inc. AV
Muncie Mall – T18030	114	\$30,630,511	\$48,936,589	31	\$14,881,618	\$39,477,277
Ontario Park – T18031	26	\$4,929,668	\$6,132,132	27	\$4,942,334	\$2,026,712
Central City –	938	\$50,747,806	\$12,729,768	611	\$40,932,438	\$10,861,475

T18032						
Indiana Stamping – T18033	1	\$1,254,976	\$355,524	1	\$1,254,973	\$355,527
Downtown Expansion – T18034	0	\$0	\$0	419	\$10,012,647	\$3,719,850
Air Park – T18035	0	\$0	\$0	94	\$16,501,674	\$8,004,921
Spartech – T18036	1	\$1,309,290	\$1,867,810	1	\$1,309,288	\$1,867,812
Cardinal Redevelopment – T18037	0	\$0	\$0	478	\$44,654,827	(\$941,332)

## Local Option Income Taxes

Counties have the ability to impose local income taxes on their residents or employees working within the county as a way to generate additional revenue for local governments or to provide for property tax credits for taxpayers. At this time, all 92 counties impose at least one of the available local option income tax (LOIT) options. More information is available in [Fiscal Health Indicators: Local Income Taxes](#) and the companion excel file [Local Income Taxes](#).

**\$4,878,050**

2014 Total

**\$70**

2014 Total Per Capita

	2013	2014	Percent Change
Total	\$4,248,760	\$4,878,050	14.8 %
	2013	2014	Change
Total Per Capita	\$61	\$70	\$9

	2013	2014	Percent Change
Total	\$4,248,760	\$4,878,050	14.8 %
County Option Income Tax (COIT)	\$2,979,720	\$3,392,446	13.9 %
COIT Public Safety	\$0	\$0	0.0 %
County Economic Development Income Tax (CEDIT)	\$1,269,040	\$1,485,604	17.1 %
County Adjusted Gross Income Tax (CAGIT)	\$0	\$0	0.0 %
CAGIT Property Tax Replacement Credit (PTRC)	\$0	\$0	0.0 %
CAGIT Public Safety	\$0	\$0	0.0 %
Levy Freeze	\$0	\$0	0.0 %

Special Legislation	\$0	\$0	0.0 %
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## Annual Financial Reports: General Fund

The annual financial results of a local government provide key insights on the fiscal health of the local government. By reviewing items such as fund balances and trends in spending and revenues, interested parties can gain an understanding of how the government has been performing from a financial perspective and where concerns may exist in the future.

At regular intervals, local governments are required to submit financial results to the State of Indiana. Non-school political subdivisions will submit an Annual Financial Report to the State Board of Accounts after the conclusion of a year. Schools submit semi-annual financial results to the Indiana Department of Education. This data forms the basis for the indicators included in this section. Please note that Indiana local governments primarily report on a cash basis for accounting. This may impact the interpretation of fund balances and other financial data.

As each unit will have their own set of funds and methods for reporting activities within these funds, the Department has provided standardization for the purposes of Fiscal Health Indicators. To do so, the Department first assigned each fund to the specific categories of General, Rainy Day, Debt Service, Dedicated, Restricted and Enterprise. More information is available in [Fiscal Health Indicators: Financial Data](#) and the companion excel file [Financial Data](#).

**36.1 %**

*General Fund Balance as Pct. of Revenues*

**-4.6 %**

*General Fund Deficit or Surplus as Pct. of Revenue*

**\$339.73**

*General Fund Revenues Per Capita*

	2013	2014	Percent Change
General Fund Balance	\$9,503,886	\$8,592,933	-9.6 %
General Fund Deficit or Surplus	\$1,074,869	(\$1,105,790)	-202.9 %
General Fund Revenues	\$24,441,038	\$23,810,075	-2.6 %
	2013	2014	Change
Balance as Pct. of Revenues	38.9 %	36.1 %	-2.8 %
Deficit or Surplus as Pct. of Revenues	4.4 %	-4.6 %	-9.0 %
Per Capita Revenues	\$348.73	\$339.73	(\$9.00)

General Fund Revenues by Type	2013	Pct. of Total	2014	Pct. of Total
Total	\$24,441,038	100.0%	\$23,810,075	100.0%
Taxes and Intergovernmental	\$22,754,053	93.1 %	\$21,772,352	91.4 %
Licenses and Permits	\$848,696	3.5 %	\$763,311	3.2 %
Charges for Services	\$272,208	1.1 %	\$528,548	2.2 %
Fines, Forfeitures, and Fees	\$360,168	1.5 %	\$245,218	1.0 %
Utility Penalties	N/A	N/A	N/A	N/A
Other Receipts	\$205,912	0.8 %	\$500,645	2.1 %

**34.5 %**

**\$355.51**

General Fund Balance as Pct.  
of Expenditures

General Fund Expenditures  
Per Capita

	2013	2014	Percent Change
General Fund Balance	\$9,503,886	\$8,592,933	-9.6 %
General Fund Expenditures	\$23,366,169	\$24,915,865	6.6 %
	2013	2014	Change
Balance as Pct. of Expenditures	40.7 %	34.5 %	-6.2 %
Per Capita Expenditures	\$333.40	\$355.51	\$22.11

General Fund Expenditures by Type	2013	Pct. of Total	2014	Pct. of Total
Total	\$23,366,169	100.0%	\$24,915,865	100.0%
Personal Services	\$18,148,481	77.7 %	\$19,818,509	79.5 %
Supplies	\$742,844	3.2 %	\$663,961	2.7 %
Services and Charges	\$3,811,974	16.3 %	\$4,109,764	16.5 %
Debt Service – Principal and Interest	N/A	N/A	N/A	N/A
Capital Outlays	\$662,871	2.8 %	\$322,951	1.3 %
Other Disbursements	\$0	0.0 %	\$680	0.0 %
Operations	N/A	N/A	N/A	N/A

## Annual Financial Reports: All Funds

**7.3 %**

**\$749.50**

Deficit or Surplus as Pct. of  
Revenue

Expenditures Per Capita

	2013	2014	Percent Change
Revenues	\$60,388,786	\$56,646,796	-6.2 %
Expenditures	\$55,846,511	\$52,529,056	-5.9 %
Deficit or Surplus	\$4,542,275	\$4,117,740	-9.3 %
	2013	2014	Change
Deficit or Surplus as Pct. of Revenue	7.5 %	7.3 %	-0.3 %
Expenditures Per Capita	\$796.84	\$749.50	(\$47.34)

Revenues by Type	2013	Pct. of Total	2014	Pct. of Total
Total	\$60,388,786	100.0%	\$56,646,796	100.0%
Taxes and	\$37,227,480	61.7 %	\$39,963,007	70.6 %

Intergovernmental				
Licenses and Permits	\$914,181	1.5 %	\$818,137	1.4 %
Charges for Services	\$1,649,967	2.7 %	\$2,747,322	4.9 %
Fines, Forfeitures, and Fees	\$1,316,597	2.2 %	\$1,135,786	2.0 %
Utility Penalties	N/A	N/A	N/A	N/A
Other Receipts	\$19,280,562	31.9 %	\$11,982,544	21.2 %

Expenditures by Type	2013	Pct. of Total	2014	Pct. of Total
Total	\$55,846,511	100.0%	\$52,529,056	100.0%
Personal Services	\$27,758,281	49.7 %	\$25,403,694	48.4 %
Supplies	\$1,345,339	2.4 %	\$1,479,177	2.8 %
Services and Charges	\$15,913,219	28.5 %	\$18,329,828	34.9 %
Debt Service – Principal and Interest	\$10,057,808	18.0 %	\$713,060	1.4 %
Capital Outlays	\$771,864	1.4 %	\$2,371,633	4.5 %
Other Disbursements	\$0	0.0 %	\$4,231,663	8.1 %
Operations	N/A	N/A	N/A	N/A

Fund Name – Number	2013 Ending Cash Balance	2014 Ending Cash Balance
<b>General Fund</b>		
General Fund – 101	\$9,503,886	\$8,592,933
<b>Rainy Day Fund</b>		
Rainy Day – 102	\$538,319	\$538,319
<b>Dedicated Funds</b>		
Center Township Revenue – 104	\$742,533	\$932,333
Parks And Recreation – 201	\$93,075	\$320,277
Parks And Recreation #3 – 203	\$138,282	\$59,084
Park Non-Reverting – 204	\$19,923	\$85,015
Park White River Beautification – 205	\$224	\$224
Park Dept–Bert Whitely – 206	\$12,422	\$6,660
Park Grant – 207	\$3,795	\$80,840
MPD Domestic Viol 07–08 – 209	\$225	\$225



Arborist License – 212	\$13,453	\$14,863
Cemetery Operating – 215	\$6,590	\$134,497
Beech Grove Cum Bldg Maint – 216	\$33,320	\$41,661
Motor Vehicle Highway – 220	\$1,169,707	\$1,697,773
Local Road And Street – 221	\$755,341	\$543,686
MPD SWAT Team – 225	\$0	\$0
Mpd Interdiction – 227	\$616	\$616
Mpd Lebg Safety Vest Grant – 229	\$14,536	\$14,098
Drug Task Force Forfeiture – 231	\$8,123	\$0
Police Donation – 232	\$4,041	\$4,041
Mpd Uniform Forfeiture – 234	\$300	\$300
Mpd Dare – 238	\$6,127	\$6,127
Mpd K-9 Special Olympics – 239	\$392	\$254
Mpd Traffic Division – 240	\$3,600	\$7,625
Mpd Arson Investigations – 241	\$9,840	\$9,840
Mpd Police Training – 243	\$38,458	\$40,958
Law Enforcement Continuning Ed – 247	\$73,942	\$92,860
MPD Towing – 248	\$30,067	\$56,195
Drug Task Force Federal Forfeiture – 249	\$28,983	\$3,913
MPD Domestic Violence Donations and Contributions – 250	\$10,945	\$11,202
MPD Corrupt Business Influence – 253	\$25,160	\$10,782
Fire Safety & Equipment – 262	\$532	\$532
Fire Department Donations – 263	\$56,751	\$79,531
Fire Dept Smoke Alarms – 264	\$5	\$5
Mun-Del-Haz-Mat-Team – 265	\$171	\$171
MFD Search and Rescue Dog Fund – 266	\$2,309	\$2,309
Clerk's Records Perpetuation – 267	\$46,599	\$45,903
Probation – 268	\$29,692	\$44,859
Dog Park Sponsor Fund – 270	\$2,180	\$1,855
MPD Reserves Grant – 272	\$1,600	\$1,600
Animal Shelter Donation – 274	\$1,579	\$7,383

Animal Non-Reverting Fund – 278	\$14,103	\$3,456
Levy Excess – 279	\$0	\$46
E.D.I.T. – 296	\$905,831	\$740,489
Economic Development Operating – 297	\$35,119	\$35,119
Land Bank – 300	\$40,783	\$40,783
City Bond General Sinking – 311	(\$24,253)	(\$29,623)
City Levy Excess – 312	\$0	\$116
FY11 Home Program – 401	\$0	\$0
Cumulative Capl Imprv Cigarette Tax – 411	\$0	\$0
Rails To Trails Project – 457	\$0	\$0
Environmental Enhancement – 461	\$233,523	\$233,621
MPD Victim Advocate 2013–2014 – 496	\$35,371	\$43,773
Victim Advocate 2012–2013 – 497	\$0	\$0
MPD 2014 Equipment Grant – 520	\$0	\$0
Fuel Surcharge – 526	\$894	\$894
MPD JAG 2014 – 529	\$0	\$36,895
MPD JAG Grant 2013 – 530	\$1,997	\$1,365
MPRD Dangerous Driving Enforce – 538	\$0	\$0
Parking Meter – 541	\$80,931	\$110,785
MPD Stop domestic Violence 14–15 – 549	\$0	(\$15,673)
MPD Stop Domestic Violence 13–14 – 550	(\$6,740)	\$0
MPD Stop Domestic Violence 2012 – 560	\$300	\$0
MPD OPO 2013–2014 – 565	(\$14,840)	\$0
MPD OPO 2012–2013 – 570	(\$975)	\$0
MPD OPO 2014–2015 – 571	\$0	(\$16,907)
MPD DUI 2014–2015 – 574	\$0	(\$4,914)
MPD DUI 2013–2014 – 575	(\$5,285)	\$0
MPD DUI 2012–2013 – 580	\$0	\$0
Cops Hiring Recovery – 596	\$0	\$0
MPD JAG grant 2010 – 597	\$0	\$0
MPD JAG 2011 – 598	\$1,271	\$0
MPD JAG 2012 – 599	\$6,157	\$0

MFD Safe Station – 710	\$0	\$250
Fire Pension – 715	\$1,884,552	\$1,358,605
Police Pension – 717	\$993,604	\$938,257
Beech Grove Pre-Need – 721	\$158,892	\$154,780
Beech Grove Thompson Trust – 722	\$9,801	\$9,832
Beech Grove Cemetery Trust – 723	\$25,746	\$25,799
Beech Grove Grace Maring – 724	\$40,620	\$40,705
Beech Grove Hardin Rhoads – 727	\$18,539	\$18,577
Historic Preservation – 730	\$346	\$297
Community Development/Nsp Grant – 731	\$0	\$0
Urban Development – 732	\$672	\$672
EDI Grant Unity Center – 737	\$0	\$0
Indiana NSP Grant – 739	\$0	\$0
NSP 3 HUD Grant – 741	\$0	\$0
Historic Pres Grant-Cornerstone – 743	\$0	\$0
Adult Probation Services Fees – 747	\$151,578	\$172,828
Alarm Ordinance – 750	\$1,990	\$1,990
User Fee Law Enforcement Education – 751	\$47,509	\$47,646
Tif Central City – 761	\$646,311	\$601,604
Tif Muncie Mall – 763	\$0	\$586,950
RDC TIF 2014 Multi TIF Bond – 764	\$0	\$5,815,710
RDC TIF Muncie South Muncie – 765	\$0	\$47,325
Redevelopment Tech Park – 766	\$268,414	\$118,307
Redevelopment TIF MUN Downtown Expansion – 767	\$56,640	\$102,599
Redevelop TIF Indiana Stamping – 768	\$0	\$0
Redevelopment TIF Muncie Air Park – 769	\$106,984	\$82,535
Muncie Endurathon Grant – 803	\$167	\$167
Park Dept Phase II Spray Pool – 804	\$0	\$0
Recreational Trail Program – 807	\$0	(\$86,000)
COHEN Peace Conference – 810	\$250	\$50
EPA Brownfield Assessments – 812	\$452,815	\$14,185

phase i ball bros bathhouse – 815	\$100,000	\$0
Bath house–George & Frances Ball – 820	\$0	\$50,000
Gateway Park Project Grant – 822	\$0	\$63,000
Department of Homeland Security – 825	\$0	\$0
Ball Bros Foundation Grant Beech Grove – 831	\$0	\$61,188
MRC Madison Street Bond – 845	\$0	\$1,400,000
Fire Station #1 Historic Pres Grant – 850	\$0	(\$5,000)
MFD Equipment Grant – 851	\$0	\$3,993
City Court – 900	\$77,262	\$88,246
Cabin Rental Deposits – 901	\$1,732	\$1,732
Revevelopment Commission – 902	\$75,388	\$75,388
Industrial Develop Revolving Loan – 903	\$172,460	\$172,460
Redevelopment Comm Other Prjs – 904	\$230,338	\$3,671
Taxable Tax Inc & Economic Income – 905	\$0	\$0
Redevelopment Comm/Facade – 908	\$189	\$0
Redevelopment Comm/Allocation – 909	\$3,126,673	\$2,869,209
Regions Bank Indiana Stamping Bond – 910	\$5,276	\$5,276
FACADE GRANT 2013 – 911	\$1,250,000	\$0
City of Muncie Redevelopment Commission Parking Ga – 912	\$0	\$656,165
<b>Debt Service Funds</b>		
Bond Revenue/Tuhey Pool – 214	(\$100,904)	(\$110,844)
Prairie Creek–City Hall–Other Bond – 805	\$2,290,830	\$459,527
Economic Dev Income Tax Revenue Bond 2013 Sinking – 840	\$0	\$125,000
<b>Enterprise Funds</b>		
Sanitation – 275	\$3,446,363	\$4,351,403
RAINY FUND–MSD – 276	\$64,249	\$64,249
cumulative building and sinking – 423	\$392,217	\$651,545
Reserve Operating and Maintenance – 431	\$399,872	\$410,050
5 YEAR PLANNED REPLACEMENT – 435	\$255,962	\$255,962
Revolving Sanitary Sewer construction –	\$35,369	\$38,169

441		
REserve Bond 07 Operating and Maint - 600	\$1	\$1
Storm Water Bond and Interest - 602	\$44	\$45
Jake"s Creek interest - 603	\$0	\$0
MSD Jake"s Creek Bond - 604	\$1	\$1
MSD New Equipment - 606	\$134,500	\$114,500
Sewage General - 611	\$2,207,609	\$2,759,476
Sewage Works Sinking - 613	\$23,557	\$94,096
Sewage Debt Service Reserve - 614	\$3,231,521	\$3,613,598
Storm Water Bond Payment - 615	\$69,710	\$239
Storm Water Fee/Del Co - 617	\$5,444,827	\$5,919,224
88 Clean Up Race Track FD - 625	\$2,541	\$4,259
MSD 2013 Bond Construction - 630	\$10,228,348	\$2,571,884
MSD 2013- B Bond - 640	\$3,785,000	\$413,657
MSD 2014 Stormwater Bond Construction - 650	\$0	\$7,136,090
Recycling - 675	\$217,419	\$171,875
<b>Restricted Funds</b>		
Cd Fy08 Cdbg Program - 288	\$0	\$0
Cd Fy99 Cdbg Program - 289	\$0	\$0
Cd Fy10 Cdbg Program - 290	\$0	\$0
CD FY 11 CDBG Program - 301	\$0	\$0
CD FY12 CDBG Program - 302	\$0	\$0
CD FY13 CDBG Program - 303	\$0	\$0
CD FY14 CDBG Program - 304	\$0	\$0
Cd Unsafe Building Fund - 380	\$119,342	\$128,608
CD FY07 Home Grant - 397	\$0	\$0
Cd Fy10 Home Program - 400	\$0	\$0
CD FY12 Home Program - 402	\$0	\$0
CD FY13 Home Program - 403	\$0	\$0
CD FY 14 Home Program - 404	\$0	\$0
Health Ins. - 621	\$36,404	\$36,882

Cd Grants Other (Non-Hud) - 733	\$180	\$180
CD Miscellaneous Fund - 742	\$8,244	\$320
Collection Agency Parking Violation - 752	(\$5)	\$0
Court Cost Due County - 753	\$5,188	\$0
Security Deposit - 754	\$19,450	\$72,210
Insurance-Other - 770	\$332,712	\$37,648
Payroll - 794	\$110,745	\$85,148

## Enterprises

Many local governments will operate enterprises, which are business-like entities through which the local government provides services while charging a fee for this service. Some examples of enterprises include water and wastewater utilities, parking garages and trash collection. The deficit or surplus is calculated by subtracting total expenditures for the identified enterprise from the total enterprise revenues for the identified year. A negative result indicates that the enterprise's spending exceeded its revenues for the year. By then dividing this result by the total revenues, it is possible to compare the deficit or surplus across enterprises. When an enterprise has a surplus (revenues exceeded expenditures), the result of this calculation will show the percentage of revenues which exceeded the expenditures in the included funds. For enterprises with a deficit (expenditures exceeded revenues), the result indicates the percentage of additional revenue that would have been needed in order for the enterprise's revenues to fully fund its annual expenditures.

Enterprises may issue long-term debt which typically will be repaid through revenue derived through the charges for the enterprise's service. A debt ratio calculates the amount by which an enterprise's charges for services revenue exceed the annual debt payments. Higher debt ratios provide an indication that the debt may have sufficient revenue streams for repayment. Lower debt ratios could indicate a situation in which an enterprise must increase the charged fees in order to fund the payment of debt. More information is available in [Enterprises](#) and the companion excel file [Enterprises](#).

Enterprise Name	2013 Deficit or Surplus to Revenue Ratio	2014 Deficit or Surplus to Revenue Ratio	Change
WASTEWATER	28.0 %	-3.0 %	-31.0 %

Enterprise Name	2013 Debt to Charge for Services Ratio	2014 Debt to Charge for Services Ratio	Change
WASTEWATER	152.0 %	425.0 %	273.0 %

## Demographics

Demographics are provided by the U.S. Census Bureau from the American Community Survey.

**\$40,364**

Median Household Income

**33.3**

Poverty Rate

**2.20**

Average Household Size

Population by Age, 2013	Population	Pct. of Total
Total	69,989	100%
Preschool (0 to 4)	3,636	5.2 %
School Age (5 to 17)	8,283	11.8 %
College Age (18 to 24)	19,999	28.6 %

Young Adult (25 to 44)	14,600	20.9 %
Adult (45 to 64)	14,209	20.3 %
Older Adult (65 plus)	9,262	13.2 %

Educational Attainment, 2013	Population	Pct. of Total
Total Population 25 and Older	38,071	100%
High School Graduate (incl. equiv.)	12,733	33.4 %
Associate Degree	2,431	6.4 %
Bachelor's Degree	4,416	11.6 %
Graduate or Professional Degree	4,114	10.8 %

Households, 2013	Households	Pct. of Total
Total Households	27,878	100%
Family Households	13,794	49.5 %
Non-family Households	14,084	50.5 %
Living Alone	9,681	34.7 %

Resident Occupations, 2013	Population	Pct. of Total
Employed civilian pop. 16 years and over	33,932	100%
Management, professional, and related	8,662	25.5 %
Service	7,579	22.3 %
Sales and office	7,017	20.7 %
Farming, fishing, and forestry	25	0.1 %
Construction, extraction, and maintenance	1,451	4.3 %
Production, transportation, and material moving	4,025	11.9 %